



January 11, 2008

GOOD NEWS! Effective Immediately – Payment Plan Options Available

To: All Agents

PAYMENT PLANS

The Payment Plan applies to policy premium only. MGA fee is fully earned and due at policy inception. The selected payment plan must be indicated on the application. All future renewals will be billed by the same plan unless otherwise instructed by the insured or agent.

Two optional payment plans are available in s program.

General Rules: The Payment Plan applies to policy premium only. All policy fees are due at policy inception. The selected payment plan must be indicated on the application. All future renewals will be billed by the same plan unless otherwise instructed by the insured or agent.

Payment Plans:

Semi-Annual (2 PAY)

55% Down

45% Due on 180th day

Quarterly (4 PAY)

31% Down

23% due on the 90th day

23% due on the 180th day

23% due on the 270th day

Payment Fee Schedule for Semi-Annual:

If the Total Premium including fees ranges from:

\$0 to \$299

\$300 to \$399

\$400 to \$499

\$500 to \$649

\$650 to \$799

\$800 to \$949

\$950 to \$1,099

The Fee Per
Payment is:

\$3

\$5

\$6

\$7

\$8

\$9

\$10

Add \$1 fee per payment for every \$150 of total premium over \$950.

Payment Fee Schedule for Quarterly:

If the Total Premium including fees ranges from:

\$0 to \$299

\$300 to \$399

\$400 to \$499

\$500 to \$649

\$650 to \$799

\$800 to \$949

\$950 to \$1,099

The Fee Per
Payment is:

\$3

\$5

\$7

\$9

\$12

\$15

\$18

Add \$3 fee per payment for every \$150 of total premium over \$950.