

PAYMENT PLANS

The Payment Plan applies to policy premium only. MGA fee is fully earned and due at policy inception. The selected payment plan must be indicated on the application. All future renewals will be billed by the same plan unless otherwise instructed by the insured or agent.

Two optional payment plans are available in this program.

General Rules: The Payment Plan applies to policy premium only. All policy fees are due at policy inception. The selected payment plan must be indicated on the application. All future renewals will be billed by the same plan unless otherwise instructed by the insured or agent.

Payment Plans:

<u>Semi-Annual (2 PAY)</u>	<u>Quarterly (4 PAY)</u>
55% Down	31% Down
45% Due on 180th day	23% due on the 90 th day
	23% due on the 180 th day
	23% due on the 270 th day

Payment Fee Schedule for Semi-Annual:

<u>If the Total Premium including fees ranges from:</u>	<u>The Fee Per Payment is:</u>
\$0 to \$299	\$3
\$300 to \$399	\$5
\$400 to \$499	\$6
\$500 to \$649	\$7
\$650 to \$799	\$8
\$800 to \$949	\$9
\$950 to \$1,099	\$10

Add \$1 fee per payment for every \$150 of total premium over \$950.

Payment Fee Schedule for Quarterly:

<u>If the Total Premium including fees ranges from:</u>	<u>The Fee Per Payment is:</u>
\$0 to \$299	\$3
\$300 to \$399	\$5
\$400 to \$499	\$7
\$500 to \$649	\$9
\$650 to \$799	\$12
\$800 to \$949	\$15
\$950 to \$1,099	\$18

Add \$3 fee per payment for every \$150 of total premium over \$950.

There is a \$15.00 service charge for NSF checks.